

STATE OF RHODE ISLAND
PUBLIC UTILITIES COMMISSION

IN RE: THE NARRAGANSETT ELECTRIC COMPANY
D/B/A RHODE ISLAND ENERGY
APPLICATION FOR APPROVAL OF A
CHANGE IN ELECTRIC AND GAS
BASE DISTRIBUTION RATES

DOCKET NO. 25-45-GE

NOTICE TO CUSTOMERS OF FILING AND CHANGE IN RATE SCHEDULES

On November 26, 2025, pursuant to Rhode Island General Laws Sections 39-3-10 and 39-3-11 and the Rhode Island Public Utilities Commission's (the "Commission") Additional Requirements for Filings of General Rate Schedule Changes, 810-RICR-00-00-5, The Narragansett Electric Company d/b/a Rhode Island Energy ("Rhode Island Energy" or the "Company"), a subsidiary of PPL Corporation, filed with the Commission a comprehensive filing to change its base distribution rates for its electric distribution ("Narragansett Electric") and gas distribution ("Narragansett Gas") operations in Rhode Island proposed to take effect on January 1, 2026.

As part of its request for a change in base distribution rates, the Company is requesting approval of certain ratemaking proposals designed to recover the costs of serving customers, including those relating to: necessary staffing for all aspects of its operations for providing service to customers; investments in improved information technology; facilities investments; cost recovery procedures for major storm events; an improved low-income discount for income-eligible customers; and planned development of future time-varying rate designs for electric distribution rates. The Company currently is operating under the terms of the Amended Settlement Agreement approved by the Commission in RIPUC Docket No. 4770 (2017) for Narragansett Electric and Narragansett Gas.

In its filing, Rhode Island Energy seeks to implement a two-year rate plan. In the first year of the rate plan, the Company's preliminary proposed base distribution rates are designed to collect additional operating revenue in the amount of \$180,667,638 to support total revenue requirements of \$428,749,820 for electric and \$430,309,514 for gas. In the second year of the rate plan, the Company's preliminary proposed base distribution rates are designed to collect additional operating revenue in the amount of \$49,373,017 to support total revenue requirements of \$446,363,395 for electric and \$463,143,492 for gas.

For Narragansett Electric, in the first year of the proposed rate plan, the proposed rates would increase annual operating revenue by approximately \$65.9 million, or 18.2 percent, with varying impacts on individual customer bills. Generally, the total monthly bill impact for a typical residential electric customer using 500 kilowatt-hours per month would be an increase of 4.8 percent, or \$7.78 per month. Electric commercial and industrial customers would experience total monthly bill impacts ranging from a decrease of approximately 1.0 percent to an increase of

approximately 5.0 percent. In the second year of the proposed rate plan, the proposed rates would increase annual operating revenue by an additional approximately \$17.6 million, or 4.1 percent, with varying impacts on individual customer bills. Generally, the total monthly bill impact for a typical residential electric customer using 500 kilowatt-hours per month would be an additional increase of 0.9 percent, or \$1.56 per month. Electric commercial and industrial customers would experience total monthly bill impacts ranging from an additional decrease of approximately 0.2 percent to an additional increase of approximately 2.0 percent.

For Narragansett Gas, in the first year of the proposed rate plan, the proposed rates would increase annual operating revenue by approximately \$114.7 million, or 36.4 percent, with varying impacts on individual customer bills. Generally, the total annual bill impact for a typical residential gas heating customer consuming 845 therms annually would be an increase of 20.6 percent, or \$343.53 per year. Gas commercial and industrial customers would experience total annual bill impacts that will range from an increase of approximately 7.2 percent to approximately 30.2 percent. In the second year of the proposed rate plan, the proposed rates would increase annual operating revenue by an additional approximately \$31.8 million, or 7.4 percent, with varying impacts on individual customer bills. Generally, the total annual bill impact for a typical residential gas heating customer consuming 845 therms annually would be an additional increase of 4.4 percent, or \$89.43 per year. Gas commercial and industrial customers would experience total annual bill impacts that will range from an additional increase of approximately 1.9 percent to approximately 6.3 percent.

The Commission can suspend the rates for up to eight months from the proposed effective date. No rate change will take effect until the Commission has conducted a full investigation and hearing on the proposal. The Commission will publish a notice of the hearing dates when they are scheduled. Customers may comment on the proposed rate increases at that time.

A copy of the application is on file for examination at Rhode Island Energy's office at 280 Melrose Street, Providence, Rhode Island and at the offices of the Public Utilities Commission, 89 Jefferson Boulevard, Warwick, Rhode Island. The filing is also available on the Commission's website at: <https://ripuc.ri.gov/Docket-25-45-GE>.

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